

Net Worth Verification Report for NBNP

By

(name of verifier)

Completion Date:

mm-dd-yyyy

Confidential

Private and Confidential Document to:

New Brunswick Provincial Nominee Program
Department of Post-Secondary Education, Training and Labour
Fredericton, New Brunswick
es-ve@gnb.ca

Principal Applicant Name: Last, First & Middle
Date of Birth: mmm/dd/yyyy
Nationality:
INB#: #####

In accordance with the Professional Service Agreement between the PROVINCE OF NEW BRUNSWICK (the "Province") and the Verifier, the Verifier has conducted a financial analysis of above Applicant and his /her Spouse, for the purpose of reviewing the Applicant's claimed household net worth and assessing the accumulation of funds thereof. Specifically, the Verifier has reviewed the Form NBBIS-002 – Personal Net Worth Statement, including Accumulation of Funds Statement, and supporting documentation submitted by the Applicant.

The Verifier understands that the New Brunswick Provincial Nominee Program ("NBPNP") of the Department of Post-Secondary Education, Training and Labour ("PETL") has the sole discretion and responsibility to make conclusions and any necessary decisions regarding the application.

Summary based on the information provided by Applicant

	\$ CAD	Verifiable %
Total Personal Net Worth		
Total Unencumbered Transferable Fund		
Source of Funds		

Additional items for NBPNP's consideration and/or follow up

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Overview

Items	Reported Value (Foreign Currency)	Converted Value (\$CAD)	Verifiable Value (\$CAD)	Verifiable %	Notes
A. Current Bank Accounts Sub-total					
Bank Account #1					
Bank Account #2					
Bank Account #3					
Bank Account #4					
B. Fixed Term Deposits Sub-total					
Term Deposit #1					
Term Deposit #2					
Term Deposit #3					
Term Deposit #4					
C. Pension & Life Insurance Sub-total					
Investment #1					
Investment #2					
D. Stocks and Investments Sub-total					
Investment #1					
Investment #2					
E. Other Personal Assets Sub-total					
Asset #1					
Asset #2					

Items	Reported Value (Foreign Currency)	Converted Value (\$CAD)	Verifiable Value (\$CAD)	Verifiable %	Notes
F. Business(es) Value Sub-total					
Business #1					
Business #2					
Business #3					
G. Real Property Assets Sub-total					
Property #1					
Property #2					
Property #3					
Property #4					
H. Long-Term Liabilities Sub-total					
Long-Term Liability #1					
Long-Term Liability #2					
I. Short-Term Liabilities Sub-total					
Short-Term Liability #1					
Short-Term Liability #2					
Total Net Worth (A + B + C + D + E + F + G – H – I)					

Ref.#	Required Documents (for overview)	✓	Reasons for not submitted
4.1	Personal Net Worth Statement (NBBIS-002)		
4.2	Narrative Statement of Accumulated Funds (NBBIS-003) (including all family income)		

Detail Report of Net Worth

A. Current Accounts

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Total in CAD \$	Total Verified in CAD \$	% Verifiable:
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B. Fixed Term Deposits

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Total in CAD \$	Total Verified in CAD \$	% Verifiable:
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C. Pension & Life Insurance

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Total in CAD \$	Total Verified in CAD \$	% Verifiable:
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D. Publicly Traded Stocks / Funds & Other Investment Assets

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Total in CAD \$	Total Verified in CAD \$	% Verifiable:
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E. Other Personal Assets (items do not depreciate its value.)

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Total in CAD \$	Total Verified in CAD \$	% Verifiable:
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Ref.#	Name of Missing Documents for Section A, B, C, D, E	Reasons

F. Business(es) (Applicant and spouse or common-law partner have owned in the last 10 years)

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Total in CAD \$	Total Verified in CAD \$	% Verifiable:
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Ref.#	Required Documents for Section F	✓	Reasons for not submitted
4.3	Business registration(s)		
4.4	Capital Verification Report(s)		
4.5	Financial Statements for the most recent 3 years prepared by Chartered Accountants. a. Balance Sheets and Income Statements b. For all businesses you and/or your spouse (common-law partner) owned in the most recent 10 years c. Copy of the Chartered Accountants' valid license		
4.6	Company's organization chart with indicating your position and number of employees		
4.7	Business Taxation Business Income Tax paid records for the last 10 years		
4.8	Payroll records for the most recent 12 months		
4.9	Personal Income Tax (PIT) a. Personal Income Tax paid records for salary for the last 10 years b. Personal Income Tax paid records for dividend for the last 10 years		

G. Real Property Assets		
Total in CAD \$	Total Verified in CAD \$	% Verifiable:

H. Long-Term Liabilities (including all real property mortgage and other debts which are longer than one year)

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Total in CAD \$	Total Verified in CAD \$	% Verifiable:
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Ref.#	Required Documents for Section G, H	✓	Reasons for not submitted
5.6	Real property assets (ownership certificates, purchase and sale agreements, appraisal reports)	<input type="checkbox"/>	
5.7	Long-term liabilities (longer than one year)	<input type="checkbox"/>	
		<input type="checkbox"/>	
		<input type="checkbox"/>	

I. Short-Term Liabilities (all debts and loans which are due within one year from the date of your application)

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Total in CAD \$	Total Verified in CAD \$	% Verifiable:
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Ref.#	Name of Missing Documents for Section I	Reasons

Conclusion of Net Worth:

Detail Report of Accumulated Net Worth

1.a Employer Income - Principal Applicant					
Period (mm/yyyy – mm/yyyy)	Employer	Claimed Amount (foreign currency)	Verified Amount (foreign currency)	Verified Amount CAD	Supporting Documents
Sub-total					Verified %:

Ref.#	Required Documents for Section 1.a	✓	Note if not submitted by PA
2.11	Resume (Principal Applicant)		
2.12	Employment letters issued by employers for the last 10 years (see detail in Section 2 of Checklist)		
2.13	Employment contracts signed by PA and employers for the last 10 years		
2.15	Payroll records for the most recent 12 months		
2.16	Personal Income Tax (PIT) paid records for salary, commission and bonus for the last 10 years		

2. Inheritance, Gifts and donations

Inheritances, gifts and donations received less than six months before an application is received at the Department will not be eligible towards the net worth.

#	Donor name	Relationship	Date received	Current Value (foreign currency)	Exchange Rate	Current Value CAD	Verified Value CAD	Verified %
1								
2								
3								
4								
Sub-total								

Ref.#	Name of Document Assessed for Section 2	Reasons

3. Gain / (Loss) on real property sold in the past 10 years

#	Address (as indicated on the deed)	Date of purchase	Purchase price	Date of sale	Sale price	Currency	Exchange rate	Gain / (Loss) Foreign currency	Gain /(Loss) Canadian equivalent
1									
2									
3									
4									
TOTAL									
Verified %									

Ref.#	Name of Document Assessed for Section 3	Reasons

4. Other Incomes (including but not limited to investment / rental income, disposal of business, compensation, etc.)							
#	Description	Year	Received from	Currency	Exchange rate	Canadian equivalent	Available Supporting Document
1							
2							
3							
4							
TOTAL							
Verified %							

Ref.#	Name of Document Assessed for Section 4	Reasons

Conclusion of Accumulated Net Worth:

3rd Party Verifier's Message