



Department of Finance

Second Quarter Report 2014-2015

Hon. Roger Melanson

Minister of Finance

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Think Recycling!

Expense:

Total expenses are projected to be \$64.5 million higher than budget. More than one-third of this total, however, is offset by additional revenue.

The major variances include the following:

- Education and Early Childhood Development (\$37.7 million over): Mainly due to a projected over-expenditure in the Elementary and Secondary Education program as a result of planned improvement and reduction initiatives not being implemented.
- Efficiency NB (\$3.0 million over): Due to an increase in program applications resulting from the previously announced closure of the Residential Energy Efficiency Program.
- General Government (\$7.3 million under): Primarily due to projected under-expenditure in Supplementary Funding due to lower central salaries and other centrally-managed funds.
- Government Services (\$4.0 million over): Mainly due to reprioritization of initiatives associated with shared services opportunities.
- Health (\$28.8 million under): Mainly due to projected under-expenditures in pharmaceutical programs. This is partially offset by a projected over-expenditure in the Medicare program.
- Legislative Assembly (\$1.9 million over): Due to unanticipated non-discretionary costs that Elections NB is expected to incur associated with both municipal and provincial elections and by-elections in 2014.
- Public Safety (\$28.2 million over): Primarily due to Disaster Financial Assistance funding in relation to the spring 2014 flooding and post-tropical storm Arthur. This is partially offset by additional federal revenue.
- Social Development (\$8.3 million over): Due to lower than anticipated social assistance caseload decline, implementation delays in achieving efficiencies, and higher than anticipated funding for nursing homes due to collective bargaining increases.
- Transportation and Infrastructure (\$9.6 million over): Due to projected over-expenditures in Winter Maintenance and increased repairs required under the Summer Maintenance program due to the difficult winter in the prior year.
- Capital Account expense (\$6.2 million over): Higher than budgeted capital account expenses in the Department of Transportation and Infrastructure, primarily due to significant weather-related events such as the spring 2014 flooding and post-tropical storm Arthur.

